

**Nazareth Evangelical Lutheran Church
2017 Financial Report**

Fund Balances
December 31, 2017

General Fund Account	\$210,357.41
Capital Improvements	\$82,539.97
All Hands on Deck Campaign	\$10,000.00
Nazareth Mission Fund	\$25,121.95
Special Accounts Non Budget	\$328,749.03
Good Samaritan	\$12,995.15
Kitchen Fund	\$4,924.44
Music Ministry - Organ Fund	\$21,435.57
Endowment Fund (Perpetual Fund)	\$1,018,084.83
Memorial Fund	<u>\$31,822.89</u>
Fund Balance Total	\$1,746,031.24

Biblical Purpose Statement:

Living together in God's amazing grace, we invite all people to....

Know Christ

Grow in Christ

Make Christ known

Annual Report 2017

GENERAL FUND

Balance on hand December 31, 2016

\$184,347.86

	YTD Receipts	Annual Budget
Receipts:		
2016 balance > \$110,000.00	see beginning balance	\$74,350.00
Envelope Income	\$2,045,086.33	\$1,978,000.00
Loose Offering	\$34,659.08	\$34,000.00
Festival Offering	\$46,679.50	\$52,000.00
Estate Gifts	<u>\$65,827.90</u>	<u>\$65,272.00</u>
General Fund Receipts	\$2,192,252.81	\$2,138,350.00
General Fund Reimbursement Receipts	<u>\$270,475.33</u>	
	\$2,462,728.14	<u>\$2,462,728.14</u>
Total Receipts		\$2,647,076.00

Disbursements:

Worship

	YTD Expenses	Annual Budget
Altar	\$1,985.34	\$1,500.00
Audio Visual/Sound	\$11,393.99	\$8,300.00
Worship/Music	<u>\$17,669.68</u>	<u>\$20,300.00</u>
Total Worship	\$31,049.01	\$30,100.00

Mission Beyond Our Walls

Local Missions

Alternative Pregnancy Center	\$2,000.00	\$2,000.00
Boys & Girls Club	\$1,000.00	\$1,000.00
Cedar Falls Bible Conference	\$1,000.00	\$1,000.00
Christian Community Development	\$1,800.00	\$1,800.00
Christian Crusaders	\$2,000.00	\$2,000.00
Christmas Baskets	\$4,451.06	\$6,000.00
Essential Pantry	\$4,000.00	\$4,000.00
Habitat for Humanity	\$3,000.00	\$3,000.00
Highland School Outreach	\$882.03	\$1,000.00
Hunger Offering-Good Samaritan Fund	\$2,846.00	\$3,000.00
JOB Foundation	\$4,000.00	\$4,000.00
KNWS Christian Radio	\$1,500.00	\$1,500.00
Lampost Theatre	\$1,000.00	\$1,000.00
Love INC	\$16,000.00	\$16,000.00
Lutheran Student Center	\$1,000.00	\$1,000.00
NewAldaya	\$4,000.00	\$4,000.00
Salvation Army	\$10,000.00	\$10,000.00

US Missions

NE IA Synod/Synod Ministries	\$33,000.00	\$33,000.00
Campus Crusade/Reisetter	\$8,000.00	\$8,000.00
EWALU Bible Camp	\$2,500.00	\$2,500.00
Global Health Ministries	\$1,000.00	\$1,000.00
Ingham Okoboji Bible Camp	\$1,000.00	\$1,000.00
LSI/Bremwood	\$3,000.00	\$3,000.00
Riverside Bible Camp	\$2,500.00	\$2,500.00
Wartburg Seminary	\$1,000.00	\$1,000.00

World Missions

NE IA Synod/Churchwide Ministries		
>Disaster Fund	\$8,000.00	\$8,000.00
>Global Missions	\$8,000.00	\$8,000.00
>World Hunger	\$8,000.00	\$8,000.00
All Nations/Adrian	\$2,000.00	\$2,000.00
Caribbean Christian Center for the Deaf	\$5,000.00	\$5,000.00
ELCA Missionary Friberg	\$17,700.00	\$17,700.00
Frontiers/Schaefer	\$8,000.00	\$8,000.00
GSP Student Bibles	\$1,400.00	\$1,400.00
International Chapel Ministries - Wolter	\$10,000.00	\$10,000.00
Jubilee Conference	\$1,000.00	\$1,000.00

Annual Report 2017

	YTD Expenses	Annual Budget
World Missions (cont.)		
Mission Sunday	\$1,500.00	\$1,500.00
Navigators - Sandquist	\$5,300.00	\$5,300.00
Perspectives Scholarships	\$500.00	\$1,000.00
Pioneer - Matt & Cara	\$5,300.00	\$5,300.00
SEND International - Stamberg	\$6,000.00	\$6,000.00
Storyline/Dilly	\$5,000.00	\$5,000.00
WELCA - Kits 'n' Quilts	\$4,500.00	\$4,500.00
World Hunger 1/2 Thanksgiving Offering	\$2,846.00	\$3,000.00
World Impact-Maren Nielsen	\$2,500.00	\$2,500.00
World Impact-Medlin	\$3,500.00	\$3,500.00
World Mission Contingency Fund	\$5,135.00	\$5,135.00
World Mission Prayer League - Radio Caranavi	\$12,600.00	\$12,600.00
World Mission Prayer League - Scott	<u>\$20,950.00</u>	<u>\$20,950.00</u>
Total Mission Beyond Our Walls	\$257,210.09	\$259,685.00
Student Ministry		
Children's Ministry	\$24,060.00	\$24,060.00
College-Age Ministry	\$6,200.00	\$6,200.00
Faith Formation Ministries	\$1,000.00	\$1,000.00
High School Ministry	\$5,169.48	\$6,700.00
Junior High Ministry	\$15,178.93	\$14,000.00
Scholarship/EPIC	\$2,500.00	\$2,500.00
Scholarship/Seminary	\$9,000.00	\$9,000.00
Scouting	<u>\$350.00</u>	<u>\$350.00</u>
Total Student Ministry	\$63,458.41	\$63,810.00
Adult Discipleship		
Adult Education	\$69.57	\$500.00
Discipleship Training	\$3,800.00	\$3,800.00
Leadership Ministries	\$10,208.18	\$10,500.00
WELCA	\$800.00	\$800.00
Prayer Ministry	\$3,146.97	\$3,400.00
Senior Adult Ministry	\$10.12	\$500.00
Synod Assembly	<u>\$1,395.00</u>	<u>\$1,300.00</u>
Total Adult Discipleship	\$19,429.84	\$20,800.00
Ministry Support Services		
Communications	\$81,666.61	\$71,000.00
Fellowship/Special Events	\$11,012.06	\$11,000.00
Personnel/Payroll	\$1,299,436.97	\$1,308,800.00
Stewardship/Giving	\$9,000.00	\$9,000.00
Technology Support	<u>\$23,186.11</u>	<u>\$20,627.00</u>
Total Ministry Support Services	\$1,424,301.75	\$1,420,427.00
Building Maintenance		
Building Maintenance	\$244,921.62	\$320,000.00
Grounds Maintenance	\$57,079.71	\$42,000.00
Insurance	\$56,300.00	\$40,000.00
Musical Equipment Maintenance	\$5,060.42	\$3,500.00
Telephone	\$4,076.27	\$6,000.00
Vehicle Maintenance	<u>\$3,356.14</u>	<u>\$2,500.00</u>
Total Building Maintenance	\$370,794.16	\$414,000.00
Sub-Total Disbursements	\$2,166,243.26	\$2,208,822.00
General Fund Reimbursement Expenses	<u>\$270,475.33</u>	
Total Disbursements	\$2,436,718.59	<u>\$2,436,718.59</u>
Balance on hand December 31, 2017		\$210,357.41

Nazareth Evangelical Lutheran Church Financial Report

CAPITAL IMPROVEMENTS

Balance on hand December 31, 2016			\$72,697.56
	YTD	Annual	
Receipts:	Receipts	Pledges	
Envelope Income	\$195,513.75	\$131,250.00	
Capital Improvements Receipts			<u>\$195,513.75</u>
Total Receipts			\$268,211.31
	YTD		
Disbursements:	Expenses		
Expenses	<u>\$185,671.34</u>		
Total Disbursements	\$185,671.34		<u>\$185,671.34</u>
Balance on hand December 31, 2017			\$82,539.97

ALL HANDS ON DECK CAMPAIGN

Balance on hand December 31, 2016			\$10,000.00
	YTD		
Receipts:	Receipts		
Envelope Income	\$630,532.47		
Line of Credit	<u>\$277,518.31</u>		
All Hands on Deck Campaign Receipts	\$908,050.78		<u>\$908,050.78</u>
Total Receipts			\$918,050.78
	YTD		
Disbursements:	Expenses		
Expenses	\$363,896.48		
Architect Fees	\$2,407.81		
Loan Interest	\$26,201.71		
Loan Payments	<u>\$515,544.78</u>		
Total Disbursements	\$908,050.78		<u>\$908,050.78</u>
Balance on hand December 31, 2017			\$10,000.00

BANK IOWA LINE OF CREDIT

Balance as of 12/31/16	\$835,074.84	
Advances	\$277,518.31	
Loan payments	\$521,694.78	
Estate Gift	<u>\$100,000.00</u>	
Balance as of 12/31/17	\$490,898.37	

NAZARETH MISSION FUND

Balance on hand December 31, 2016			\$82,546.68
	YTD		
Receipts:	Receipts		
Envelope Income	<u>\$99,041.54</u>		
All Hands on Deck Mission Receipts	\$99,041.54		<u>\$99,041.54</u>
Total Receipts			\$181,588.22
	YTD		
Disbursements:	Expenses		
World Impact	\$1,200.00		
Mission Trip/Taets	\$1,000.00		
Mission Trip/Hansen	\$866.27		
Mission Trip/Pollock	\$1,000.00		
Campus Crusade	\$12,000.00		
Mission Trip/Reynolds	\$4,000.00		
Habitat for Humanity	\$25,000.00		
JOB Foundation	\$5,000.00		
House of Hope	\$75,000.00		
Mission Trip/Backstrom	\$1,000.00		
WMPL/Coram Deo Project	\$5,000.00		
All Nations	\$5,000.00		
H2 Jamaica/drip irrigation systems	\$8,000.00		
Mission Trip/Parrish	\$4,000.00		
ALPHA USA	\$2,400.00		
CCCD/Briggs	\$5,000.00		
FCA/Kelsey Hansen	<u>\$1,000.00</u>		
Total Disbursements	\$156,466.27		<u>\$156,466.27</u>
Balance on hand December 31, 2017			\$25,121.95

Annual Report 2017

Nazareth Evangelical Lutheran Church Financial Report

SPECIAL ACCOUNTS

	Balance December 2016	YTD Receipts	YTD Expenses	Balance December 2017
NonBudget Dedicated Funds	\$130,361.59	\$603,172.48	\$404,785.04	\$328,749.03
Good Samaritan Fund	\$16,929.93	\$18,009.46	\$21,944.24	\$12,995.15
Kitchen Fund	\$11,489.07	\$1,272.50	\$7,837.13	\$4,924.44
Music Ministry	<u>\$20,946.57</u>	<u>\$489.00</u>	<u>\$0.00</u>	<u>\$21,435.57</u>
Totals	\$179,727.16	\$622,943.44	\$434,566.41	\$368,104.19

MEMORIAL FUND

	Balance December 2016	YTD Receipts	YTD Expenses	Balance December 2017
Memorial Fund	\$13,735.81	\$26,906.50	\$8,819.42	\$31,822.89

Nazareth Lutheran Church Endowment Fund (Perpetual Fund)

Allocation Summary Report

January 1, 2017 - December 31, 2017

Fund Name	Beginning Market Value Balance January 1, 2017	Contributions	Distributions	Income	Fees	Market Value Gain/(Loss)	Ending Market Value Balance December 31, 2017
Nazareth Fund	\$911,162.55	\$220.00	(\$45,400.00)	\$26,711.51	(\$4,409.20)	\$93,696.54	\$981,981.40
Blessed Beginnings Fund	14,941.58	\$0.00	\$0.00	\$440.56	(\$72.69)	\$1,544.20	\$16,853.65
Bolte Fund	17,065.85	\$0.00	\$0.00	\$503.20	(\$83.01)	\$1,763.74	\$19,249.78
Total	<u>\$943,169.98</u>	<u>\$220.00</u>	<u>(\$45,400.00)</u>	<u>\$27,655.27</u>	<u>(\$4,564.90)</u>	<u>\$97,004.48</u>	<u>\$1,018,084.83</u>

2017 Estimated Receipts Needed per Month

Month	Monthly % Income	Monthly Receipts Needed	Monthly Receipts Received	Year-to-Date % Income	Year-to-Date Receipts Needed	Year-to-Date Receipts Received
January	8.2%	\$169,248	\$153,567	8.2%	\$169,248	\$153,567
February	7.6%	\$157,656	\$158,241	15.8%	\$326,904	\$311,808
March	8.1%	\$167,610	\$176,959	23.9%	\$494,514	\$488,767
April	8.1%	\$167,610	\$193,803	32.0%	\$662,124	\$682,571
May	7.8%	\$161,400	\$153,157	39.8%	\$823,524	\$835,728
June	6.8%	\$140,710	\$126,558	46.6%	\$964,234	\$962,286
July	7.4%	\$153,125	\$170,925	54.0%	\$1,117,359	\$1,133,211
August	7.0%	\$144,850	\$155,168	61.0%	\$1,262,209	\$1,288,379
September	7.2%	\$148,985	\$140,914	68.2%	\$1,411,194	\$1,429,293
October	8.8%	\$182,090	\$193,151	77.0%	\$1,593,284	\$1,622,444
November	9.2%	\$190,366	\$159,257	86.2%	\$1,783,650	\$1,781,701
December	13.8%	\$285,550	\$344,724	100.0%	\$2,069,200	\$2,126,425
	100.0%	\$2,069,200	\$2,126,425			

Year End Review Committee Report

The Year End Review Committee of Nazareth Evangelical Lutheran Church reviewed the financial records for all funds of Nazareth Evangelical Lutheran Church handled by the church Finance Manager for the year ended December 31, 2017. These funds are General, Capital Improvements, All Hands on Deck, Nazareth Mission Fund, Special Accounts, Memorial and Endowment.

Disbursements and receipt records were tested by the committee on a random basis. The committee noted no material discrepancies in the church records and found all the funds and accounts in order on December 31, 2017.

Blessed Beginings 2017 Year End Financial Report

Total Balance on hand December 31, 2016	(\$5,118.15)	-\$5,118.15
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	<u>YTD</u> <u>Receipts</u>	<u>Annual</u> <u>Budget</u>	
Receipts:			
Income	\$883,882.46	\$933,624.55	
Reimbursement Receipts	\$10,727.50	0	
<u>Donation Receipts</u>	<u>\$0.00</u>		
Total Receipts	\$894,609.96		<u>\$894,609.96</u>
			\$889,491.81

	<u>YTD</u> <u>Expenses</u>	<u>Annual</u> <u>Budget</u>	
Disbursements:			
Auto	\$5,570.00	\$9,950.00	
Kitchen	\$69,430.06	\$75,000.00	
Operating	\$24,535.31	\$23,000.00	
Personnel	\$756,177.24	\$795,800.00	
Program	\$13,412.31	\$18,500.00	
Maintenance	\$2,609.46	<u>\$11,374.55</u>	
<u>Transfer to Future Capital</u>	<u>\$0.00</u>	<u>\$0.00</u>	
Total Expenses	\$871,734.38	\$933,624.55	
<u>2017 Reimbursement Expenses</u>	<u>\$10,727.50</u>		
Total Disbursement	\$882,461.88		<u>\$882,461.88</u>
Balance on hand December 31, 2017			\$7,029.93

FUTURE CAPITAL/EXPANSION

Balance on hand December 31, 2016		\$36,941.31
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	<u>YTD</u> <u>Receipts</u>	<u>Annual</u> <u>Budget</u>	
Receipts:			
Income	<u>\$0.00</u>	\$0.00	
Total Receipts	\$0.00		\$36,941.31

	<u>YTD</u> <u>Expenses</u>	
Disbursements:		
Expense	<u>\$0.00</u>	
	\$0.00	<u>\$0.00</u>
Balance on hand December 31, 2017		\$36,941.31

TOTAL ALL ACCOUNTS		\$43,971.24
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Year End Review Committee Report

The Year End Review Committee of Nazareth Evangelical Lutheran Church reviewed the financial records of Blessed Beginings handled by the church Finance Secretary for the year ended December 31, 2017. Disbursements and receipt records were tested by the committee on a random basis. The committee noted no material discrepancies in the records and found all the funds and accounts in order on December 31, 2017.

Nazareth Evangelical Lutheran Church 2018 Budget

General Fund Disbursements:	2017	2017	2018
Worship	Expenses	Budget	Budget
Altar	\$ 1,985.34	\$ 1,500.00	\$ 2,000.00
Audio Visual	\$ 11,393.99	\$ 8,300.00	\$ 9,000.00
Worship/Music	\$ 17,669.68	\$ 20,300.00	\$ 20,800.00
Total Worship	\$ 31,049.01	\$ 30,100.00	\$ 31,800.00
Mission Beyond Our Walls			
Local Missions			
Alternative Pregnancy Center	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Boys & Girls Club	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Cedar Falls Bible Conference	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Christian Community Development	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
Christian Crusaders	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Christmas Baskets	\$ 4,451.06	\$ 6,000.00	\$ 6,000.00
Community Meals	\$ -	\$ -	\$ 2,500.00
Essential Pantry	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Fellowship of Christian Athletes	\$ -	\$ -	\$ 2,000.00
Habitat for Humanity	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Highland School Outreach	\$ 882.03	\$ 1,000.00	\$ 1,000.00
Hunger Offering-Good Samaritan Fund	\$ 2,846.00	\$ 3,000.00	\$ 3,000.00
JOB Foundation	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
KNWS Christian Radio	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Lampost Theatre	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Love INC	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00
Lutheran Student Center	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
NewAldaya	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Salvation Army	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
US Missions			
NE IA Synod/Synod Ministries	\$ 33,000.00	\$ 33,000.00	\$ 33,000.00
Campus Crusade/Reisetter	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
EWALU Bible Camp	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Global Health Ministries	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Ingham Okoboji Bible Camp	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Lutheran Services of Iowa/Bremwood	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Riverside Bible Camp	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Wartburg Seminary	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
World Missions			
NE IA Synod/Churchwide Ministries	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00
Disaster Relief 2017-\$8000 2018-\$8000			
Global Missions 2017-\$8000 2018-\$8000			
World Hunger 2017-\$8000 2018-\$8000			
All Nations - Adrian	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
All Nations - Stone			\$ 6,000.00
Caribbean Christian Center for the Deaf	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
ELCA Missionary - Friberg	\$ 17,700.00	\$ 17,700.00	\$ 18,000.00
Frontiers/Schaeffer	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
GSP Student Bibles	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
H2 Jamaica	\$ -	\$ -	\$ 2,000.00
International Chapel Ministries - Wolter	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Jubilee Conference - Young Adults in Global Mission	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Mission Sunday	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Navigators - Sandquist	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00
Perspectives Scholarships	\$ 500.00	\$ 1,000.00	\$ 1,000.00
Pioneer - Matt & Cara	\$ 5,300.00	\$ 5,300.00	\$ 5,300.00
SEND International - Stamberg	\$ 6,000.00	\$ 6,000.00	\$ 7,000.00
Storyline/Dilly	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
WELCA - Kits 'n' Quilts	\$ 4,500.00	\$ 4,500.00	\$ 5,000.00
World Hunger 1/2 Thanksgiving Offering	\$ 2,846.00	\$ 3,000.00	\$ 3,000.00
World Impact - Nielsen	\$ 2,500.00	\$ 2,500.00	\$ -
World Impact - Medlin	\$ 3,500.00	\$ 3,500.00	\$ 6,000.00
World Mission Contingency Fund	\$ 5,135.00	\$ 5,135.00	\$ 6,000.00
World Mission Prayer League - Radio Caranavi	\$ 12,600.00	\$ 12,600.00	\$ 10,000.00
World Mission Prayer League - Scott	\$ 20,950.00	\$ 20,950.00	\$ 20,950.00
Total Mission	\$ 257,210.09	\$ 259,685.00	\$ 272,250.00

Nazareth Evangelical Lutheran Church 2018 Budget

	2017	2017	2018
	Expenses	Budget	Budget
Student Ministry			
Children's Ministry	\$ 24,060.00	\$ 24,060.00	\$ 24,910.00
College Ministry	\$ 6,200.00	\$ 6,200.00	\$ 10,000.00
Faith Formation Ministries	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
High School Ministry	\$ 5,169.48	\$ 6,700.00	\$ 8,500.00
Junior High Ministry	\$ 15,178.93	\$ 14,000.00	\$ 15,500.00
Scholarship/EPIC	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Scholarship/Seminary	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00
Scouting	\$ 350.00	\$ 350.00	\$ 350.00
Total Student Ministry	\$ 63,458.41	\$ 63,810.00	\$ 71,760.00
Adult Discipleship			
Adult Education	\$ 69.57	\$ 500.00	\$ 500.00
Discipleship	\$ 3,800.00	\$ 3,800.00	\$ 8,900.00
Leadership Ministries	\$ 10,208.18	\$ 10,500.00	\$ 11,200.00
WELCA	\$ 800.00	\$ 800.00	\$ 800.00
Prayer Ministry	\$ 3,146.97	\$ 3,400.00	\$ 2,500.00
Senior Adult Ministry	\$ 10.12	\$ 500.00	\$ 500.00
Synod Assembly	\$ 1,395.00	\$ 1,300.00	\$ 1,300.00
Total Adult Discipleship	\$ 19,429.84	\$ 20,800.00	\$ 25,700.00
Ministry Support Services			
Communications	\$ 81,666.61	\$ 71,000.00	\$ 81,025.00
Fellowship/Hospitality	\$ 11,012.06	\$ 11,000.00	\$ 13,000.00
Personnel/Payroll	\$ 1,299,436.97	\$ 1,308,800.00	\$ 1,358,700.00
Stewardship/Giving	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00
Technology Support	\$ 23,186.11	\$ 20,627.00	\$ 25,000.00
Total Ministry Support Services	\$ 1,424,301.75	\$ 1,420,427.00	\$ 1,486,725.00
Building Maintenance			
Building Maintenance	\$ 244,921.62	\$ 320,000.00	\$ 292,760.00
Grounds Maintenance	\$ 57,079.71	\$ 42,000.00	\$ 60,000.00
Insurance	\$ 56,300.00	\$ 40,000.00	\$ 56,000.00
Musical Equipment Maintenance	\$ 5,060.42	\$ 3,500.00	\$ 7,000.00
Telephone	\$ 4,076.27	\$ 6,000.00	\$ 6,000.00
Vehicle Maintenance	\$ 3,356.14	\$ 2,500.00	\$ 2,000.00
Total Building Maintenance	\$ 370,794.16	\$ 414,000.00	\$ 423,760.00
Total General Fund Disbursements	\$ 2,166,243.26	\$ 2,208,822.00	\$ 2,311,995.00

Nazareth Evangelical Lutheran Church 2018 Budget

SUMMARY:

Proposed General Fund Disbursements	2017 Actual	2017 Budget	2018 Budget
Worship	\$ 31,049.01	\$ 30,100.00	\$ 31,800.00
Mission Beyond Our Walls	\$ 257,210.09	\$ 259,685.00	\$ 272,250.00
Student Ministry	\$ 63,458.41	\$ 63,810.00	\$ 71,760.00
Adult Discipleship	\$ 19,429.84	\$ 20,800.00	\$ 25,700.00
Ministry Support Services	\$ 1,424,301.75	\$ 1,420,427.00	\$ 1,486,725.00
Building Maintenance	\$ 370,794.16	\$ 414,000.00	\$ 423,760.00
Total General Fund Disbursements	\$ 2,166,243.26	\$ 2,208,822.00	\$ 2,311,995.00

Proposed General Fund Income	2017 Actual	2017 Budget	2018 Budget
Envelope Income	\$ 1,965,536.33	\$ 1,408,000.00	\$ 1,480,000.00
Non-Pledged Envelope Income	(included above)	\$ 570,000.00	\$ 570,000.00
Loose Offering	\$ 34,659.08	\$ 34,000.00	\$ 34,000.00
Festival Offering	\$ 46,679.50	\$ 52,000.00	\$ 50,000.00
Prepaid Pledges	\$ 5,200.00	\$ 5,200.00	\$ 77,595.00
Balance carried forward	\$ 74,350.00	\$ 74,350.00	\$ 100,400.00
Estate Gift designated for missionary support	\$ 62,277.90	\$ 61,722.00	\$ -
Estate Gifts undesignated	\$ 3,550.00	\$ 3,550.00	\$ -
Total General Fund Budgeted Income	\$ 2,192,252.81	\$ 2,208,822.00	\$ 2,311,995.00

Capital Improvements

2018 pledged income	\$ 149,327.00
Balance as of December 31, 2017	\$ 82,539.97
Total available for 2018	\$ 231,866.97

Capital Improvement identified priorities:

- Repair and improve handicap access to building
- Develop plan for improving lighting in Education Hallway
- Update the aging heating/cooling in the Mission Lounge area
- Replace current lighting in the Worship Center to LED energy efficient lighting
- Retrain staff in work place violence protocols
- Update accessibility to facility to include access control badges and re-keying
- Renovate breakroom to two floors of offices